

UNDERSTANDING YOUR AUTOMOBILE INSURANCE DECLARATIONS PAGE

When you purchase an automobile insurance policy, when you renew your policy, or when you make any changes to your policy, the company will give you a document called a "Declarations Page." The Declarations Page identifies the kinds and amounts of coverage you have and how much it will cost you. It is very important that you review the Declarations Page as soon as you get it to be sure it is accurate and that you

know what your policy will cover. If you see any incorrect or missing information, you should contact your agent or insurance company immediately. The following example may make it easier to help understand your Declarations Page and your coverage. For more information, see our *Consumer Guide to Auto Insurance* at www.insurance.maryland.gov or contact us at 410-468-2000 for a copy.

1 POLICY PERIOD

When coverage begins and ends.

2 POLICY LIMITS

The most your policy will pay for each claim that is filed.

3 DEDUCTIBLE

What you pay for damage to your vehicle when you file a claim with your insurance company.

4 OPTIONAL COVERAGE

Optional coverage sometimes may be purchased to give you more protection. Ask your agent about any optional coverage available.

5 POLICY PREMIUM

The amount you pay for insurance coverage for the policy period.

6 DISCOUNTS

Your company may reduce your premium if you meet conditions that are set by the company. For example, if you have a good driving record, your car has anti-theft devices, or you have your automobile and homeowners policies with the same company, your premium may be reduced. Ask to make sure you are receiving all the discounts for which you qualify.

Your Insurance Company
3535 Second Street
Company Town, USA 54321

Policy number XX-XXXXXX-XX

Policy period:
6 months

Effective date:
January 1, 2015

Expiration date:
July 1, 2015

Auto Insurance Policy <SAMPLE>

Year	Make	Model	Vehicle ID Number (VIN)
2011	Chevrolet	Camaro	2FZMPONW34XB56094

Lienholder

The Bank

310 Main Street, Company Town, USA 54321

Coverages

Liability: Bodily injury	\$30,000 per person \$60,000 per accident
Liability: Property damage	\$15,000 per accident
Uninsured/Underinsured motorist	\$30,000 per person \$60,000 per accident
Personal injury protection (PIP)	\$2,500

Policy limits

Deductibles

Collision	\$500
Comprehensive	\$100

Policy premium \$640

Discounts applied

Multiple vehicle
Home/Auto/Life
Mature driver
Claim record/Customer longevity
Air bags/Anti-lock brakes
Premium paid in full

Optional coverage

Roadside assistance	\$100 per occurrence
Rental car reimbursement	\$30 per day \$1,000 maximum

Limits

Your policy consists of this page, any endorsements and the policy form. Keep together.



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